

Download Strategic Management And Core Competencies Theory And Application

Core Competencies are strengths that each firm has that cannot be copied by others, can be used across the firms markets and products, and add value to the customers. This theory developed by CK Prahalad and Gary Hamel became quite popular with management consultants and managers world over.e.g. Suburban store::Strategic Leadership Competencies , by Wong et al, Strategic Studies Institute (SSI), Sep 2003 Moral Reasoning as a Strategic Leader Competency , by Martin Cook, Professor of Ethics, US Army War CollegeStrategic thinking vs. strategic planning. In the view of F. Graetz, strategic thinking and planning are “distinct, but interrelated and complementary thought processes” that must sustain and support one another for effective strategic management.